

From: Jose Cruz, Manalapan, NJ  
Subject: Electronic Fund Transfers

---

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

The banks already have the technology to decline a payment/debit/atm transaction for insufficient funds, but they CHOOSE to accept them all because of the incredible profits they make in NSF fees. I agree that the consumer should have the choice of whether NSF transactions should be approved or declined. As it is, I have forgotten about payment posting to my account and had to pay many multiples of my banks \$35 overdraft fee on stupid little transactions like \$5 at McDonalds, and \$5 at Blockbuster.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jose Cruz  
Manalapan, NJ 07726-2717