

From: Ueli Stadler, Lake Oswego, OR

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

One of the main advantages of using a debit/ATM card as opposed to a credit card is the idea that I can only spend what I have. Thus, any transaction which goes over the amount I have in my checking should simply be denied. However, the banks let the transaction go through and charge me a huge fee in return. If nothing else, I need to at least be prompted to the fact that there are not enough funds to cover the transaction so I can then decide whether I want to proceed and incur the high fees.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Ueli Stadler
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