

From: JAMES LOBRACO, Franklin, WI

Subject: Electronic Fund Transfers

---

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I FIRMLY BELIEVE ALL BANKS SHOULD BE REQUIRED TO NOTIFY ALL CUSTOMERS OF OVERDRAFTS VIA TELEPHONE,E-MAIL AND LAND MAIL.(THE BANKS CERTAINLY SEEM TO HAVE THE TIME AND PERSONNEL TO USE THESE COM LINKS FOR ALL THEIR LATEST SALES PITCHES)  
THE CURRENT NOTIFICATION PROCESS USES ONLY LAND MAIL SO THAT THE DELIVERY DELAY (2-3DAYS) MAXIMIZES THE NUMBER OF OVERDRAFTS CHARGES BEFORE THE CUSTOMER IS AWARE OF THE PROBLEM.  
THE BANK TELLERS SHOULD ALSO BE REQUIRED TO TELL THE CUSTOMER THAT THEIR ACCOUNT IS SHOWING A NEGATIVE BALANCE AFTER COMPLETING A TRANACTION.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. JAMES LOBRACO  
Franklin, WI 53132-8439