

From: Charlotte Wales, Monticello, AR

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

We greatly need reform on this issue; I was the victim of such an overdraft on my checking account, when my credit card company withdrew 4 times its" average payment from my checking account; the irony was, it did NOT have an automatic payment set-up! I paid online with my checking account, but had NO automated credit card payment set up for any of my accounts. I did get it straightened out with the bank and the credit card company, but I had to make a trip to the bank, sign an order forbidding them to access my account, etc. The bank did remove the overdraft fees, but it was a time-consuming and distressing situation for me.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Charlotte Wales
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