

From: Joanne von Alroth, Chicago, IL
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

The way banks charge overdraft fees is criminal. What's most galling is that the bank plays fast and loose with balances. I can make a payroll check deposit at 8 a.m. -- as soon as the bank opens -- to make sure I have a positive balance. The bank will allow me to make a purchase later that day on my debit card -- but it won't clear my payroll check until midnight and then charge me overdraft fees anyway!!!!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Joanne von Alroth
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