

From: John Imhof, Birmingham, AL

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

There is no reason that banks should be allowed to charge the exorbitant rates they are now charging. We have made all payments due on one of our visa cards. Recently I ordered a replacement for a card that was not functioning properly. With the replacement card I received information that my APR is 14%! I just received a bill from Home Depot whose bills we have always paid on time, that stated that our APR is 24.99%!!! How can we possibly allow ANYONE to charge these types of rates, and do it at will. We have done nothing to cause extra risk and have not been notified as rates were increased. Don't you think that the consumer AT LEAST should be notified when a rate is increased!! HELP!!!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. John Imhof
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