

From: Eric Phinney, San Francisco, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Enough already.

Please curtail the banks' rip-off overdraft fees. Banks make \$17.5 billion annually in overdraft fees. I think that bankers would have 6 year old children working in salt mines if they could get away with it. It is your job to protect U.S. citizens from the likes of these predators - the banking industry. History has shown repeatedly that there is no stopping the banks from rip-offs with government intervention, regulation, and oversight. Please do the right thing. Eliminate these rip-off overdraft fees.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Eric Phinney
San Francisco, CA 94132-2220