

From: Nancy Fellenz, Charlottesville, VA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

We, the citizens of the United States are subsidizing many of the banks in our country. Many of those banks have refused to reveal how those funds were spent. Meanwhile, so many citizens are in dire straits themselves.

While the banks take our money in bail outs, they are charging outrageous fees on overdrafts and collecting huge amounts of money. We are charged for an overdraft service we didn't sign up for. We should have some say in what transactions trigger the fees. Why can't we have terms and conditions on our account whether or not we choose to pay overdraft fees.

It's time for the people to use the leverage we have to get some reforms we need.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Nancy Fellenz
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