

From: Joan Bueter, Hollywood, FL

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I don't mind paying the overdraft fee, what I do mind is that they add on the \$34.00 three four or 5 times.
Because I have become disabled and unable to work my credit card payment was late so my bank deducted the payment plus late fee from my checking account with no e-mail notification. The next day, thinking that I still had money in my account I used my debit card to buy a few necessities from three different stores where I got the best prices. This resulted in \$98.00 in fees and because of the fees even though my husbands paycheck was deposited in time, I was short on my mortgage payment hence ANOTHER \$34.00 charge. \$132.00 in fees in under a week. Welcome to America in the 21st century. Please help us to stop this theft by banks who have gotten rich by stealing our money and now we are getting in in the neck again with bailouts. If the banks are insolvent they need to close and the depositors be covered by the FDIC.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Joan Bueter
Hollywood, FL 33024-7633