

From: Ray Coffman, Morrison, CO

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

The banks are getting really bad about charges. An overdraft can be very expensive. I had occasion to make a mistake and got hit with hundreds of dollars in overdraft. The bank processed the largest charge first and proceeded down to the lowest charge last. This ran the account out of money with just two transactions. So the remaining 8 transactions of small amounts also accounted for a \$31.00 overcharge. Something is wrong with this picture.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Ray Coffman
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