

From: Edward Rudow, Montgomery Village, MD

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

My son who is in college was charged \$170 in overdraft charge on five purchases of less than \$5 each all occurring in the same day. which began with an overdraft of less than \$1 three weeks ago he incurred \$70 in overdrafts because a merchant incorrectly charged the wrong card for \$22.

Part of the problem is that his balance on the electronic statement is not accurate as it does not always include items pending. So he thinks he has money when in fact he does not.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Edward Rudow
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