

From: Pamela Check, Chico, CA

Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I'm on SSA Disability and just a dollar or two makes a big difference in my bank account. I don't use credit cards, only my debit card. It used to be that if there wasn't enough in my account to cover the amount asked for, it would simply be refused. I felt protected by this, never embarrassed. Then, my bank changed its policies and covered the amount whether the money was there or not. I called and asked for them to not do that, but I was told that it was for my protection and that I didn't have a choice. I have found that when I am told it is for my own protection, they actually mean it's for their own benefit. I keep careful records and still, at least once a year, I find myself being charged overdraft fees that I can't possibly afford, often incurred by amounts as little as 67 cents.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Pamela Check  
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