

From: Irene Gutierrez, Arlington, TX

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Stop banks from charging you fees for an overdraft service I did not sign up for. My family lives on a meager income provided by my husband who is a house painter. My four children's health care relies on medicaid because of our low income. We pay our bills from paycheck to paycheck, and are often late with mortgage, electricity and utilities. I have only one bank account with "First Convenience Bank," and they charge very high fees when I overdraw my account, which is often because of our low income. Please:

- 1) Require banks get my permission first before covering ATM and most debit transactions (called "opt-in" overdraft service).
- 2) Give me the same terms and conditions on your account whether or not you choose to pay overdraft fees.
- 3) Give me the right to choose the type of transactions that may trigger fees (such as ATM withdrawals vs. writing a check)

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Irene Gutierrez
Arlington, TX 76013-3476