

From: Edwin McCready, Los Angeles, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Legalized usury by banks and credit card and debit card companies must stop in this country. It is appalling that our Senate refused to limit interest rates in this country to 35%... an incredible ripoff to begin with. Who the hell are these people to approve usury in this country. No one should pay an enormous fee to banks for bounced checks. Limits should be based on a certain percentage of the amount involved and nothing higher than a certain reasonable amount for processing. With the layoffs of employees and the lack of customer services located within this country it is shameful to give profits of this magnitude to such unpatriotic organizations.

Stop this and reform credit card providers so they won't target the poorest people in this country in order to pull in outrageously high finance fees and credit rates.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Edwin McCready
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