

From: Vel Spalding, Arlington, VA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Having a debit card, you EXPECT to be notified if your purchase exceeds your balance so you can cancel the transaction.

It would be ok to have overdraft, if you know in advance that there are VERY high fees AND you are notified at the time of purchase and can DECIDE whether to cancel the transaction or to accept the overdraft fees.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Vel Spalding
Arlington, VA 22204-1528