

From: Val DeGrace, Saranac Lake, NY

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Right now, banks automatically cover you if you overdraw your account with your debit card or ATM. But they charge rates that would make a loan shark blush -- in many cases, \$34 in fees on the typical \$17 overdraft.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Val DeGrace
Saranac Lake, NY 12983-1155