

From: Melinda Landers, Allen, TX

Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

There was a time when having an overdraft was a bad thing in most banks eyes; however, now they can't balance their own budgets without this outrageously expensive fraud that is being perpetrated against consumers. Banks are guilty of lying to consumers and telling them that the bank doesn't have the ability to "turn off" the overdraft protection. Interesting that they can do so when it reaches certain limits that they themselves set. There is only a certain amount of risk that they are willing to take! Stop this highway robbery now! The last most of us knew, extortion and loan sharking is illegal, yet banks are allowed to extort their customers with a legalized form of loan sharking!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Melinda Landers  
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