

From: Robert Steinhaus, CA
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Generational Fairness Requires TARP funds be Spent Carefully
There is no requirement to spend all of the TARP funds. We could stop here if the consensus is that TARP spending for financial intervention has not been an effective use of funds. These days we have to raise the funds we need to finance government debt in the international capital markets and it is mostly foreign governments and investors that buy the debt. A man or a Country that is deeply in debt is not really free. When you are deeply in debt your freedom of choice starts to become more and more limited. We should make every effort to preserve the freedom of future generations of Americans by being responsible in spending TARP funds only on genuine emergencies and leave unspent any funds that are not absolutely required.
TARP Funds are not "MAD MONEY"

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Robert Steinhaus
Castro Valley, CA 94546-3141