

From: Joseph Armand, San Francisco, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Citibank recently dropped me from overdraft protection after 14 years of patronage - citing "current banking conditions", "rising costs" and "recent review of your credit history" - which hasn't changed much in the last 7 years. Now, I am less protected should the event arise where my account is overdrawn only to pay FAR more than I previously would have. Where is the protection for me? It doesn't exist any longer. The protection is solely and only on behalf of protecting the bank by extorting exorbitant and unjustifiable fees on its banking clients.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Joseph Armand
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