

From: Beverly Gilraine, Salem, VA

Subject: Electronic Fund Transfers

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Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I think one way to help the economy is to require the banks to stop charging interest for a full 12 months, instead of the up to 27% some are charging. This would allow people to pay down their debt and be able to increase their spending in other areas.

It would also decrease the amount of money the banks loose by non-payment and those of us who do pay our credit cards not to be actually paying for all the people who do not pay.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Beverly Gilraine  
Salem, VA 24153-5511