

From: Kim Mulligan, Los Angeles, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

I have lost hundred of dollars to these overdraft fees. Those of us being affected by this are often low income. We do not have the luxury of keeping extra money in our accounts as "padding".

Recently Bank of America charged me \$70 for 2 transactions at a parking meter! I charged 50c and \$2. Had the transactions not gone through I would have found some change in my purse and saved \$70! They send the overdraft notices by mail and you can rack up quite a few before ever noticing until the mail gets to your house. It is completely unreasonable and harmful.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Kim Mulligan
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