

From: Catherine Wilcox-Schnurr, Fall River, MA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

Most consumers are not even aware that they are overdrawn when they overdraw their accounts, and a small mistake can end up costing hundreds of dollars, since banks routinely take the largest transaction first so they can charge individual overdraft fees for each small transaction. Even transactions under \$10. This should not be allowed.

They are taking advantage of people already living paycheck to paycheck and then making it even more likely that they will overdraw their account again, because they have less money.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Catherine Wilcox-Schnurr
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