

From: Zsuzsa Odry, Oakland, CA
Subject: Electronic Fund Transfers

Comments:

Jan 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am charged \$33 per overdraft. I do not have a choice in this matter. This fee, when I originally signed on with this financial institution, was \$2.

The fee was suddenly raised to \$33, WITHOUT giving banking customers even the courtesy of any kind of notification. A clause tucked deeply away somewhere and hidden amongst a massive amount of (unrelated) legalese in the policy agreement allows for this kind of robbery. I am careful with my finances and I make spending decisions responsibly. However, mistakes can occur, especially when living, barely, from paycheck to paycheck.

I, however, have no control or oversight of the financial matters of those that pay me. And when a deposit I make, after two to three weeks is suddenly denied due to lack of funds or some other secret policy changes - How is it right that I get slammed with a \$33 charge for a debit made against that check, starting a chain reaction of debit and overdraft fees totaling hundreds of dollars in fees incurred WHEN I AM NOT EVEN GIVEN NOTICE of fee change OR EVEN A CHOICE IN THE MATTER!! How is that right?!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Zsuzsa Odry
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