

From: Dr. Joseph Schnabel, Salem, OR

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

My teenage daughters, while learning to manage their new checking accounts with debit cards have been charged overdraft fees of \$27 on several occasions. They have gotten better at monitoring their account balances, but it would be better if they were just stopped from overdrawing their accounts at the point of sale. WaMu/Chase has fee policies that are nothing more than revenue generators at the expense of their customers.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Dr. Joseph Schnabel
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