

From: Arthur Valencia, Exeter, CA

Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

My Mother-In-Law, who is in her mid eighties and not mentally as sharp as she use to be, got stick with over \$1200 worth of over-draft charges at BofA. She had one check she forgot to enter in her check book. This caused her balance to come up short. Other checks started bouncing with a \$25.00 to \$35.00 charge each. The payees continued to submit them over and over again causing these charges to multiply. By the time she got her statement, the overdraft charges was outrageous. The bank claimed they don't call their customers when there are overdraft charges because they would have to be calling customers all the time. Since it was her error, she was held libel. Because these charges totaled more then her monthly SSI, my Wife and I made up the difference from our funds that are short because we are both on SSI also.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Arthur Valencia
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