

From: Dina Tedeschi, Worcester, MA

Subject: Electronic Fund Transfers

Comments:

Jan 28, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks, credit card companies, and other financial institutions have the American consumer in a stranglehold regarding fees. The lack of respect for the consumer and the money consumers spend is outrageous.

Financial institutions have the uncontrolled ability to charge what and when they want.

Now some may say that consumers choose to put themselves in a bind because they opted to have credit cards. However, this problem is affecting all consumers, poor, middle-class, and wealthy. We all want to guard our money best and the fee banks are allowed to charge at-will is unacceptable. So it's not just those in debt, or lucky enough to have debt, but anyone who has any money in any bank or financial institution.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Dina Tedeschi
Worcester, MA 01606-1338