

From: Daniel Dandignac, Leander, TX

Subject: Electronic Fund Transfers

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Comments:

Jan 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

The level of greed in our nation's banking industry is appalling. The overdraft charges at usury rates. I had an unexpected bill that was debited from my checking account at the same time as multiple automatic bill pays. My lending institution transferred money from my savings account in \$50.00 increments to cover the outstanding bills and when I attempted to transfer enough money to cover all of those bills I was prevented from doing so because there is a law stating I may only make 6 such electronic transfers per month. They charged me for 6 transfers and the overdraft fees instead of me transferring a lump sum to cover all the bills. I find it unbelievable they can charge anywhere from \$1.00-\$3.00 per electronic transaction including ATM fees that cost them less than \$0.05 to complete.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Daniel Dandignac  
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