

From: DALE SHOTTS, RAYTOWN, MO

Subject: Electronic Fund Transfers

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Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

I vote for fair and just bank overdraft fees.  
It is unfair to charge \$35.00 for a \$5.00 overdraft.

I suggest that overdraft fees be a percentage of the overdraft,  
no higher than 15% of the amount overdrawn. The overdraft fees  
should be given to a customer in writing with other information  
when the customer opens an account.

Banks should not be able to add on daily fees for the same  
overdraft either. Perhaps a smaller fee for each week an  
overdraft goes unpaid.

If a customer has frequent and excessive overdrafts then a bank  
should have a written policy of increasing the overdraft fees  
for that customer.

Sincerely,

DALE SHOTTS  
RAYTOWN, MO 64138-3216