

From: Ronald Barnfield, Milledgeville, GA

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Tell the Fed you want opt-in, and if you have been burned by banks' unfair overdraft practices, tell them your story.

In 2008 Mid South Federal Credit Union, charged my wife and I, about \$600.00 in overdraft fees mostly for small amount checks.

The other daily practice that loan and other credit companies are badly hurting consumers with, is exhorbitant increases in rates and APR as well as holding onto payment checks for up to 21 days to collect more profit on the daily balance owing.

There should be new law passed placing a 17% cap on all loans and credit of every description that we American consumers use. This will give the loan companies, banks credit lenders, a fair profit and also be fair to the consumers and help mend our economy

Sincerely,

Dr. Ronald Barnfield
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