

From: Donna Stansberry, Howell, MI

Subject: Electronic Fund Transfers

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Comments:

Jan 31, 2009

Federal Reserve Board Email comments

Dear Email comments,

Earlier this week my bank was supposed to take a payment amount from my bank account electronically for a loan I have through them on Jan. 28. The bank (Chase) put it through on the 27 before I had the time to put the money in the account. The transaction was \$100.00, and I was charged a \$35.00 fee. When I called to complain, the manager told that the bank fee can't be waived. I have actually had a few times over the years when I have made a mistake in my calculations, and been charged the \$35.00 overdraft fee when the transaction cost the bank less than \$10.00. It seems totally unfair that the bank would make so much off a \$10.00 miscalculation. It would have been cheaper for me if they had just not honored the check, and I could have sent a money order for the payment but I've been told if they refuse to pay for a check, they charge \$25.00. The banks have become so greedy that they are undermining the entire economy.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Donna Stansberry  
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