From: Suzanne Kaufmann, Beaverton, OR

Subject: Electronic Fund Transfers

Comments:

Jan 31, 2009

Federal Reserve Board Email comments

Dear Email comments,

Having watched the overdraft fees skyrocket over the last very few years I have always been very careful in my management of my funds. The problem is things do happen and a lot of overdraft fees I have been charged for and others charged for in the past is due to the way the banks do business and also any mistakes they make - which are plentiful. They compound fees on top of fees - in other words they charge you an overdraft for an overdraft, AND they do it if your account only goes say - 5 cents overdrawn. For a 5 cent overdraft they charge $34.00. That is highway robbery. Especially when they same banks are asking for our taxpayer money without any restraints put on them. And they give themselves bonuses. If any industry deserves being sat on right now, it is the financial industry. They are a

VERY large reason why American and the world for that matter, is in the economic situation it is today. This need not have happened. It happened because people at the top are greedy and they keep the money for themselves at the expense of everyone else. Overdraft fees are just one of the many ways they do that.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Miss Suzanne Kaufmann
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