

From: Sunny Moritz, Kailua, HI
Subject: Electronic Fund Transfers

Comments:

Feb 1, 2009

Federal Reserve Board Email comments

Dear Email comments,

Bank of Hawaii has made our life miserable. They hold checks written from other banks four to six days. We are self employed and don't have disposable funds to hold us that long. When a homeowner cuts us a check they expect us to immediately purchase supplies to get the job started within a day or two. If we do that we get overdraft charges, even when the bank manager knows what we have deposited, they are waiting for the funds to be released.

When I banked with Bank of America in California I had a savings account that was set up for overdraft protection. BOH doesn't provide that and I have been denied overdraft protection every time I have applied for it. Hence both my husband and I have lost thousands of dollars in overdraft fees. Who can I contact to try to recover that money?

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Sunny Moritz
Kailua, HI 96734-1911