

From: Carvonda Young, Frisco, TX
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Oh, I've been waiting for a chance like this to tell about the credit union/bank I am with. I calculated today how much I have been charged in bank fees this past year. The total amount is \$8781.00! I cannot believe this! This is more than have my mortgage amount that I am currently past due on. This bank has charged me \$35 on purchases that are even less than \$1. Yep, that's right \$1. I have since found a credit union that has lesser fees and they offer overdraft protection upon request and after 6 months. The soon to be ex-bank is in Texas. The name is Texans Credit Union and they are making a "KILLING" literally, off of people like myself. Hell if I had this money I would be in good shape with my mortgage company along with my car company. Someone needs to do something about this type of thievery! Please contact me if you need me to testify or anything else for that matter against these "blood suckers"!

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Carvonda Young
Frisco, TX 75034