

From: Willie Camara, Hanford, CA

Subject: Electronic Fund Transfers

---

Comments:

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director:

I absolutely believe that banks are cheating us daily. I'm a struggling business person and get nailed by wells fargo every chance they get. I have deposits from my mastercard /visas and I get charged overdrafts that I can't anticipate . I print my bank info every morning and if I withdraw funds, available , I then have an overdraft charge by that afternoon, or next day, but I am not shown a debit on my online and many times do not know what the debit has been. why can,t I see why I,m overdrafted and have time to cover any outstanding check with out a charge? I've made bankcard purchases with funds to cover them on my debit and still get charged an overdraft. I've paid thousands of dollars on overdrafts that I have no control over, and have records to prove it. I firmly believe in bank regulations. The feds need to protect us as consumers.

I support the proposed requirement that would require financial institutions to obtain consumers" affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers" accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Willie Camara  
Hanford, CA 93230