

From: Brian Vogelgesang, Chicago, IL

Subject: Electronic Fund Transfers

Comments:

I full heartedly agree that Banks should be REQUIRED to ask customers if they want to be enrolled in a program that allows them to overdraft. I lost hundreds with Chase bank because they ALLOWED me to overdraft. I completely agree and acknowledge that I'm responsible for knowing how much is available in my checking account. But being a 19-year-old in college, balancing my checkbook wasn't an everyday priority at the time. Unfortunately Chase allowing me to overdraft caused me hundreds in fee's. Even if I spent \$1 on a coffee that equaled \$35 fee. \$40 on gas = \$35 fee. I think it's a practice that banks like to use, since they gain huge amounts of money from essentially give you a "loan" attached with 350% percent fee.

Please consider my input.

Sincerely,

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