

From: Tom OKeefe, Torrance, CA

Subject: Electronic Fund Transfers

Comments:

Feb 10, 2009

Federal Reserve Board Email comments

Dear Email comments,

My banking institution has, time after time, charged me "overcharge fees", of \$25 each, by delaying to put in my deposits first and in some cases, pushing thru many small debits, in order to charge the overdraft fees of \$25 each. I have addressed this with them many times and to no avail. Its like talking to the wall. I have records showing me making a deposit, and them not showing the deposit in time enough to charge me for many debit charges so they can add the \$25 additional fees. They also at times chose to not allow me any overdraft ability and why I do not know. They will just automatically send back debits when my overdraft protection had not been used at all. I have a limit of \$350 overdraft and they seem to make the decision on whether I can use it or not. I dont understand this at all and cannot get any questions answered. I belong to a credit union.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Tom O'Keefe
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