

From: Jason Long, Jefferson City, MO

Subject: Electronic Fund Transfers

Comments:

Feb 11, 2009

Federal Reserve Board Email comments

Dear Email comments,

I agree that banks should not charge fees for an overdraft policy that was not signed up for. A notification of some type would be beneficial. Maybe a service that would not allow a debit card to process if there were insufficient funds. It also would be nice to be able to select the types of transactions that may be covered by overdraft protection. Fees are becoming too much and in todays society, where swiping a debit card pays for most things, I believe the fees should be of a smaller amount. Many are hard up for money and charging them these large fees does not help them to stay on top and to cover their other financial obligations. Maybe an overdraft fee amount based on the size of a transaction would be good with an upper limit.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Jason Long
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