

From: Beth Gyger, West Chester, OH

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Due to my mental illness I am horrible at managing my money. I have been charged more than one thousand dollars in one month in overdraft fees. The cycle continues because that thousand dollars has to come from somewhere, my small paycheck. I can't make that thousand dollars up so I continue to over draw my account. There is no catching up for me. I struggle to put food on the table and gas in my car to get to work due to overdraft fees. My account is currently negative \$500, my check next Friday will be ~1500 and my rent is \$1100. So basically I don't have enough money for rent, and I will overdraw my account again trying just to live.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,
Beth Gyger
West Chester, OH 45069