

From: Robert Bigley, Green Cove Springs, FL
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

Dear Federal Reserve Board Director, I am trying to reach you to let you know I have been robbed by a bank employee. I was forced into my bank by this employee by forcing NSF fees if I did not replace my authorized signature cards that very day. I was at a funeral of a family member and resisted, that's when she threatened to freeze my accounts and charge me fees for any transactions that occurred as a result. This is extortion. With my wife in tears and upset with me I returned to the bank even though I had never heard of expiring deposit signature cards. We had those cards for only eight months. We had deposits averaging 50,000 dollars per week from my 225 seat restaurant. I was the founder and authorized owner operator for the company and that's why she called me. I presented only to be told that I must leave off my title. Frustrated with them holding my accounts over my head with threats of fees and corporate embarrassment, I signed. On Feb 27th, 2008 a man was arrested for grand theft, that banker lured me into the bank to facilitate that scam as the card was altered, back dated and used in the bank. The bank's employee used its power over my company's money and those very powerful fees to extort my signature and cause me to leave my family member's funeral. This is the freewheeling corruption that is being unchecked and unaccounted for. If you are honest. If this story makes you angry, then I say prove it, because honestly I don't trust bankers anymore and why should I? My case has not been investigated by your board, it's been referred here and there and here and there while we suffer in vain. I've been robbed. I've told you how. So, make something happen. Make the government investigate what I am telling you. Fine this bank for not addressing the employee's actions. Cancel its license. I am a normal business man, husband of 28 years and father of three. Those so-called fees were used to extort my signature. That signature was used to rob my business. What are you going to do to punish them for that? Here is my number XXXXXXXXXX. Thank you for caring.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,
Robert Bigley
Green Cove Springs, FL 32043