

From: Dion Valencia , Miami Lakes, FL

Subject: Electronic Fund Transfers

Comments:

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have suffered from this fee many times over on an account which I intentionally kept with a low balance. The bank even took it upon themselves to add new services to my account (without asking me) which would deplete the available amount enough to trigger a \$35 overdraft fee without my consent.

Suntrust bank did this to me: At the end of the billing cycle with the account holding \$10 they would add online bill pay (which I did not request) at the same time they would remove the monthly service fee (less than \$10) which would then trigger an overdraft fee. This was a typical practice, and I had to keep calling to get my money back, and to finally stop them from adding services I never asked for.

This practice needs to stop!

Sincerely,

Dion Lee Valencia
Miami Lakes FL. 33014