

From: Tiffanie Sanders  
Subject: Electronic Fund Transfers

---

Comments:

To whom it may concern:

This morning I was finishing my morning routine of drinking coffee and perusing Consumerist.com, I read an article regarding overdraft protection that is "offered" by banks. This brought to mind my most recent encounter with Charter Bank in Auburn, Alabama. I was interested in opening a new checking account and during the initial qualification process I asked if I could be opted out of the overdraft protection. I was told that it was "offered" as a courtesy of the bank and I could not opt out of it. This was perplexing to me simply because if something is offered I believe I should be able to decline at any time, however it seems that this "offer" is in place not as a courtesy to me but as a way for the bank to make money off of a possible mistake.

I say that to say this....I am not in favor of the overdraft protection and would vote immediately for it's ban and/or regulation. I sincerely hope that consumers are considered in this matter. During these uncertain and difficult financial times, a little understanding and true courtesy is in dire need!

Tiffanie Sanders