

From: Jason Rose, Mt. Ephraim, NJ

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

The week before christmas my wife and i paid our rent using the balance of the money we had in our pnc bank account leaving the account at around a \$10 balance. I went christmas shopping and used the wrong check card for 5 transactions throughout the day. when i realized my blunder, i was confused as to why if an account had less than \$10 in it the bank would allow the charges to go through. that's obvious, they want my money. Every other bank check card i have declines the card if there are insufficient funds in the account. not pnc, the just keep racking up the overdraft charges.

So a week before christmas we had to pay \$175 in overdraft charges that we didn't have. we were told we had 3 days to fix the problem or we'd be charged \$10 per day per overdraft charge. Happy Holidays from the crooks at pnc bank. may they find a warm cozy place next to the furnace in hell.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,
jason rose
mt. ephraim, NJ 08059