

From: Lucas Hile, Dayton, OH
Subject: Electronic Fund Transfers

Comments:

Feb 5, 2009

Federal Reserve Board Email comments

Dear Email comments,

I am currently deeply in debt and unable to open a checking account. You might want to know why.

Last year, I had a checking account with National City. I made a purchase at the supermarket one day. I did not know at the time that I had misinterpreted a number I had written down in my register, and I was about a nickle off. I made my purchase knowing things would be tight for a few days until I got my paycheck but was confident in my record keeping.

About 4 days later, I received a letter in the mail from my bank that advised me tha I had overdrawn my account by \$.05. I was charged \$36 for this fee plus \$8 for the 4 days that my account was overdrawn = \$32. The absence of \$68 meant that once my check was direct deposited, it would not cover the car payment that I had written the check for earlier that day. They banked cashed that check, but then hit me with another \$36 fee and since it was a few days before I could borrow the money to offset the balance, I ended up paying about \$100 dollars. All of this over 5 cents.,,

I'm a college student trying to live the American Dream, but how can I when I am being bled dry by the same banks I bailed out?

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Lucas Hile
Dayton, OH 45402-2167