

From: Nancy Tersigni, Tampa, FL

Subject: Electronic Fund Transfers

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Comments:

Feb 8, 2009

Federal Reserve Board Email comments

Dear Email comments,

While I appreciate the banks choosing to pay for an item that I didn't have enough money to cover for in my checking account, charging \$35 for a \$1.60 charge at McDonalds is robbery. Rather than charging a flat fee of \$35 for each item, a percentage amount should be charged. Charge 10% or 20% on each amount that overdrafts the account. If banks were forced to cut the excessive overdraft fees, this would be the first step in helping low-income families as opposed to some of the ideas they are proposing with the stimulus package. I forgot to record a \$1.60 purchase and a \$4.23 purchase which overdrew my account and it cost me \$70. That is the cost of my water bill and cable bill. Low income families cannot afford this. This is what is causing so much financial grief for families.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Nancy Tersigni  
Tampa, FL 33647-2190