

From: Stephen Sigourney, Astoria, NY
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Thank you for your time and attention. Simply having an option (or warning) about overdrawing on our bank funds would serve two potential benefits: it would alert us that our funds are in danger of running out; and give us an option to opt not to overdraw and thus avoid a hefty fee for overdrafts.

As it stands now, unless the patron specifically tries to access their bank balance before attempting a withdrawal, we get no idea of our balance until/unless we opt to print a receipt, and some banks charge to view our statement online.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Stephen Sigourney
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