

From: Margaret Bonnema, Collierville, TN

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

If I do not have sufficient funds in my account, I would like my debit card to be rejected at POS. That way I can avoid astronomical overdraft fees. I have asked my bank not to pay them, but they have refused.

This is how America gets hammered. Why can't people pay their mortgages? Because the bank fees and credit card interest is killing them. Your recovery package MUST include these areas if Americans facing foreclosure are to be truly helped.

And while you're at it, do somethings to help out with crushing student loans. If this burden were lessened, these young people could buy houses, etc.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Margaret Bonnema
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