

From: David Dorman, Raleigh, NC

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Just within the last couple of months I was charged \$120.00 in overdraft fees. This was because I had no idea my account was overdrawn (because my wife forgot to make an entry in the checkbook) and the bank notified me by "snail mail". Now the original amount was only like about \$20, however, because they chose to notify me in the slowest way possible, one overdraft led to another (and so on) for about 3 days until I got the letter and immediately made a deposit. This is a rare occurrence for me, and we've only been married for less than a year and are still adjusting. I think it is unconscionable that the banks use all the advances in technology to THEIR benefit, but can't email, or make an automated phone call to let one know of an overdraft. Come on man, if these damn corporations can't and/or won't do the right thing on their own, then WE have to make them.....and that INCLUDES OUR representatives in Washington. The fees they charge are WAY too high as well, my suggestion is a GENEROUS \$10 maximum fee. Please do everything you possibly can to reign in these predators; this includes the GREDDY credit card companies that are fleecing us hard working, honest, tax paying Americans. Thank you in advance for your attention and swift, precise action on this.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. David Dorman
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