

From: Irma Lopez, San Antonio, TX

Subject: Electronic Fund Transfers

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Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

A couple of years ago I invited my son to lunch. I gave the waitress my debit card and she returned it, saying it was declined. My son paid for the lunch. Immediately afterward I stopped at my bank and asked to see my account transactions. My account had a \$500.00 overdraft protection, which I did not mind. However, I was not at all aware of any overdraft. The bank's process of posting activity transacted before 3pm was to process checks and autodebits first, then deposits. The withdrawals then would not clear and they would charge the OD.

This caused my account to snowball with OD fees for small transactions. As I recall, I had over 300.00 in OD fees. You know, a phone call would have been nice, and it would have saved me 300.00 (which I had to pay). But, the bank made 300.00 off me in a couple of days by doing nothing. No longer with that bank.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Irma Lopez  
San Antonio, TX 78213-1156