

From: Ms. Carol Spurlock, Des Moines, WA
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

Banks will notify of an overdraft via postal mail. Meanwhile, the overdraft is submitted to the account repeatedly, resulting in the overdraft fee FOR EACH ATTEMPT, even when the bank KNOWS a deposit has not been made.

It takes a minimum of 5 days to notify via postal mail. The overdraft fees are horrendous.

The working poor are driven further into poverty and may not be able to feed their children, while the banks make undeserved profits.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Carol Spurlock
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