

From: Joseph Walsh, Creve Coeur, MO

Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

I implore you to protect the consumer from predatory banking fee practices by setting a reasonable ceiling on fees for overdraft protection. In addition, the banking industry should be required to inform the individual attempting to access their money at the bank via an ATM or debit card transaction that the amount that they are attempting to access exceeds the amount in the account and notify them that they can choose to access overdrafting service but clearly spell out any and all fees, interest and/or charges that will be assessed by the bank.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Joseph Walsh
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